



**ANNEXURE - A**

1

**PROFORMA A-1 for the Academic Year 2026-2027**

**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,  
Maharashtra**

1. I/we have examined the balance sheet as on, 31<sup>st</sup> March 2025, and the income and expenditure account for the period beginning from 1<sup>st</sup> April 2024 to ending on 31<sup>st</sup> March 2025, attached herewith, of Gokhale Education Society's Sir Dr. M.S.Gosavi College of Pharmaceutical Education and Research, Prin.T.A.Kulkarni Vidyanagar, Nashik 422005.
2. I/we certify that the balance sheet and the income and expenditure account are in Agreement with the books of accounts.
3. I/we confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2025.
4. I/we confirm that any expenses of capital nature are not debited to Income & Expenditure account for the year 2024-25.
- 5.(A) I/we have obtained all the information and explanations which, to the best of my/our Knowledge and belief were necessary for the purpose of the audit.  
(B) In my/our opinion, proper books of account have been kept by the institute so far as appears from my/ our examination of the books.  
(C) In my/our opinion and to the best of my/our information and according to the explanations given to me/us, the said accounts, read with notes thereon, if any, give a true and fair view:
  - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2025;
  - and
  - (ii) in the case of the income and expenditure account of the surplus/deficit of the course for the year ended on that date.
6. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
7. In my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Form No. A-2 are true and correct.



FOR S.V.GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
Name: C.A. Sumant V. Ginde  
F.R.N. : 103193W  
Membership No. : 031046  
UDIN : 25031046BMKRNB1613

Place: Nashik  
Date: 28<sup>th</sup> October, 2025  
Email Id: [svginde@rediffmail.com](mailto:svginde@rediffmail.com)  
Mobile No: 9324242642



**SIR DR.M.S.GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION AND RESEARCH, NASHIK - 422 005.**

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.6,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2024-25.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 28<sup>th</sup> October, 2025



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
C.A. Sumant Vithal Ginde  
Membership No. 031046  
F.R.N. 103193W





RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Brought Over			7,72,11,745.18	Brought Over		49,35,283.54	3,02,99,396.17
<b>" FEES RECD.ON BEHALF OF UNIVERSITY</b>				Staff Approval Fee		3,600.00	
Eligibility Fee	98,300.00			Fee Regulatory Authority fee		34,311.00	
Eligibility Form Fee	8,150.00			Sign Board Expenses		35,313.00	
Medical Examination	7,670.00			Lab Manual Expenses		29,125.00	
Univ.Disaster Management	10,660.00			Fee Fixation Committee		22,500.00	
Univ.Computerization Fee	53,300.00			Annaul Social Gathering Exp		4,02,683.00	
Registration Fee	39,975.00			Student Welfare Board Expenses		65,020.00	
Student Safty Insurance	10,660.00			Medical Expenses		22,955.00	
Student Welfare Fund	62,960.00			Tour/Exertion		29,500.00	
Contribution for Ashwamedh	13,858.00			Eligibility Work Remuneration		30,396.00	
Corpus Fund for Ashwamedh	2,132.00			Student Competition		18,825.00	
Gymkhana Fee	1,33,250.00			Student Activity		20,497.00	56,50,008.54
Univ. Exam Fee	9,03,710.00			<b>" UNIVERSITY GRANT EXPENSES</b>			
Students Activity Fee	1,67,000.00			University Exam Expenses		11,95,642.00	
Env. Awareness Fee	1,27,000.00			CAP Expenses		57,253.00	
Univ.Development Fee	1,33,250.00			NSS Expenses		1,01,790.00	13,54,685.00
Sports Fund (FIT India)	1,06,600.00			<b>" LIBRARY EXPENSES</b>			
Verification Reval & Photocopy Fe	14,100.00			Library Books		4,65,136.00	
PNS & FRA Fee	1,41,135.00			Library Journals & Periodicals		51,667.42	
MSBTE Exam Fee	1,51,400.00			News Papers & Periodicals		26,637.00	
MSBTE Laboratory Mannuals	76,970.00			Binding Charges		28,160.00	5,71,600.42
MSBTE Entrollment Fee	10,710.00			<b>" LABORATORY EXPENSES</b>			
NSS Activity fee	6,480.00						9,71,522.00
University Share	13,000.00	22,92,270.00		<b>" REPAIRS AND MAINTENANCE</b>			
<b>" STUDENTS DEPOSIT</b>				To Equipment		2,41,455.00	
Library Deposits	2,26,000.00			To Electrification		1,29,633.00	
Temporary Deposit	4,57,212.00	6,83,212.00		To Building Maintenance		5,54,690.00	
<b>" INDIRECT RECEIPTS</b>				To Lift		1,05,306.00	10,31,084.00
Profession Tax	81,125.00			<b>" FEES PAID TO UNIVERSITY</b>			
Income Tax	9,20,664.00			Univ.Eligibility Fee		67,730.00	
E. P. F.	9,77,971.00	19,79,760.00		Students Insurance		1,07,521.00	
<b>" I.D.S.</b>			42,046.00	Univ.Exam Fee		8,27,855.00	
<b>" REFUND OF ADVANCE FROM STAFF</b>				MSBTE Exam. Fees		1,57,600.00	
N.S.S. 23-24	15,501.00			Corpus Fund fee		2,140.00	
N.S.S. 24-25	25,000.00	40,501.00		Uni. Dev Fund Fee		26,750.00	
<b>" ADVANCE FROM G. E. SOCIETY</b>			25,32,059.00	Uni. Comp. Fee		13,375.00	
<b>" ADVANCE FROM PHARMACUITICAL CENTRE</b>			12,24,744.16	Remi.of PHD University Share		26,000.00	
				NSS fee		10,690.00	
				Registration Fee		12,900.00	
				Remi.of Student Welfare Fund		20,400.00	
				Remi.of Enrollment Fee		10,710.00	
				Remi.of Students Insurance -DTE		10,700.00	
				Remi.of Ashwamedh Fees		13,910.00	
				Remi.of Disaster Fund		5,350.00	
				Remi.of Gymkhana Fee		26,750.00	
				Remi.of Sport fund (FIT INDIA)		26,750.00	
				Remi.of Marksheet Verification		1,000.00	
				Pro-rata Challan Late Fee		19,400.00	
				Remi.of Health Centre		2,300.00	
				Verification Reval & Photocopy Fe		14,100.00	
				FDP & Seminar Registration fee		67,400.00	14,71,331.00
				<b>" DISBURSEMENT OF FREESHIP &amp; SCHOLARSHIP</b>			
				GOI Scholarship to BC Students		1,57,28,831.95	
				Freeship to EBC Students		40,00,593.25	
				Freeship to BC Students		43,06,370.25	2,40,35,795.45





**S. V. GINDE & CO.**  
CHARTERED ACCOUNTANTS

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Brought Over		8,60,06,337.34	Brought Over		6,53,85,422.58
			" <u>REFUND OF FEES</u>		4,89,509.00
			" <u>REFUND OF STUDENTS DEPOSITS</u>		
			Library Deposit	1,72,000.00	
			Temporary Deposit	<u>4,26,292.00</u>	5,98,292.00
			" <u>EQUIPMENTS</u>		29,500.00
			<u>LABORATORY EQUIPMENTS</u>		12,82,409.00
			" <u>INDIRECT PAYMENTS</u>		
			Profession Tax	81,125.00	
			Income Tax	9,20,664.00	
			E. P. F.	<u>9,77,971.00</u>	19,79,760.00
			" <u>T.D.S.</u>		42,046.00
			" <u>ADVANCE TO G. E. SOCIETY</u>		81,82,059.00
			" <u>ADVANCE TO PHARMA. CENTRE</u>		2,28,443.50
			" <u>ADVANCE TO NSS ACTIVITY</u>		25,000.00
			" <u>BALANCE AS ON 31ST MARCH, 2025</u>		
			Cash on hand	1,213.00	
			In BOM A/C NO 60136967181	49,06,711.68	
			In ICICI Bank	30,999.88	
			In SBI Scholarship A/c	84,503.50	
			In BOM Scholarship A/c	10,04,333.75	
			In BOM Univ Exam A/c	14,85,817.14	
			In BOM A/C NO 60082544186	6,800.88	
			In BOM SWOA/C NO 60233104292	39,194.19	
			In BOM NSSA/C NO 60233104214	21,823.10	
			In BOM CAP A/c	<u>1,82,499.14</u>	77,63,896.26
TOTAL RUPEES		<u>8,60,06,337.34</u>	TOTAL RUPEES		<u>8,60,06,337.34</u>

PLACE : Nashik

DATE : 28th October, 2025

EXAMINED AND FOUND CORRECT  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

Principal

**Principal**  
Gokhale Education Society's  
Dr. M. S. Gosavi College of  
Pharmaceutical Education & Research  
Prin. T. A. Kuikarni Vidyanagar,  
Nashik - 422 005.

Proprietor

**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025**

EXPENDITURE	Rs.	INCOME	Rs.	Rs.
TO <u>RATES AND TAXES</u>	1,47,378.00	BY <u>GOVERNMENT GRANTS</u>		
" <u>BUILDING INSURANCE</u>	61,223.00	<u>Freeship &amp; Scholarship Grants</u>	2,38,23,030.95	
" <u>BUILDING RENT</u>	6,00,000.00	<u>Univ. Grant</u>	<u>19,19,385.00</u>	2,57,42,415.95
" <u>BUILDING REPAIRS</u>	5,54,690.00	" <u>FEES AND FINES</u>		4,27,27,321.45
" <u>MANAGEMENT CHARGES</u>	50,000.00	" <u>FEES RECD. ON BEHALF OF UNIVERSITY</u>		22,92,270.00
" <u>PAYMENTS TO STAFF</u>	2,55,73,324.67	" <u>OTHER FEES</u>		4,52,405.00
" <u>STAFF GROUP GRATUITY SCHEME</u>	9,63,990.00	" <u>INTEREST FROM BANK</u>		912.00
" <u>OFFICE CONTINGENCIES</u>	19,44,808.50	" <u>OTHER RECEIPTS</u>		1,65,998.00
" <u>AUDIT FEES</u>	25,000.00	" <u>SUNDRY RECEIPTS</u>		674.00
" <u>OFFICE EXPENSES &amp; MISCELLANEOUS</u>	66,90,144.96			
" <u>LABORATORY EXPENSES</u>	9,71,522.00			
" <u>UNIVERSITY GRANT EXPENSES</u>	13,54,685.00			
" <u>REPAIRS AND MAINTENANCE</u>	4,76,394.00			
" <u>FEES PAID TO UNIVERSITY</u>	14,71,331.00			
" <u>REFUNDS &amp; DISBURSEMENT</u>	2,40,35,795.45			
" <u>DEPRECIATION</u>	20,37,475.00			
" <u>SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE</u>	44,24,234.82			
<b>TOTAL RUPEES</b>	<u><u>7,13,81,996.40</u></u>	<b>TOTAL RUPEES</b>	<u><u>7,13,81,996.40</u></u>	

PLACE : Nashik

DATE : 28th October, 2025



**Principal**  
**Gokhale Education Society's**  
**Sir Dr. M. S. Gosavi College of**  
**Pharmaceutical Education & Research**  
**Prin. T. A. Kulkarni Vidyanagar,**  
**Nashik - 422 005.**

AS PER MY REPORT ATTACHED  
FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS.



Proprietor



C. A. Sumant V. Ginde  
Membership No. 031046  
UDIN : 25031046BMKRN1613

**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**BALANCE SHEET AS AT 31ST MARCH, 2025**

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<b>TRUST FUND</b>			<b>FIXED ASSETS ( Refer Schedule )</b>		
Balance as per last balance sheet	7,93,09,457.91		Balance as per last Balance Sheet	1,09,38,258.00	
Add : Surplus for the year	<u>44,24,234.82</u>	8,37,33,692.73	Addition during the year	17,77,045.00	
				<u>1,27,15,303.00</u>	
<b>EARMARKED GRANT</b>			Less : Depreciation	<u>20,37,475.00</u>	1,06,77,828.00
From Univ. QIP Grant	6,54,499.00				
From Univ. for Solar System Project	<u>6,63,769.00</u>	13,18,268.00	<b>SECURITY DEPOSITS</b>		
			With M.S.E.B.		9,357.00
<b>STUDENTS DEPOSITS</b>			<b>LOANS AND ADVANCES</b>		
Balance as per last Balance Sheet	6,55,046.00		To G. E. Society		6,83,64,230.13
Addition during the year (Net)	<u>84,920.00</u>	7,39,966.00			
			<b>CASH AND BANK BALANCES</b>		
<b>STUDENTS WELFARE FUND</b>			Cash on hand	1,213.00	
Balance as per last Balance Sheet		2,37,807.00	Cash at bank	<u>77,62,683.26</u>	77,63,896.26
<b>TEMPORARY DEPOSITS</b>					
From Staff		33,814.00			
<b>INTERNAL LOANS AND ADVANCES</b>					
To Centre		7,51,763.66			
<b>TOTAL RUPEES</b>		<u><u>8,68,15,311.39</u></u>	<b>TOTAL RUPEES</b>		<u><u>8,68,15,311.39</u></u>

PLACE : Nashik

DATE : 28th October, 2025

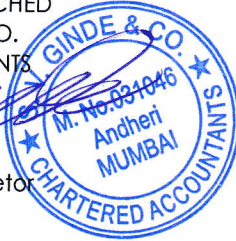
  
Principal

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AS PER MY REPORT ATTACHED  
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**GOKHALE EDUCATION SOCIETY'S**

**SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5**

**SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2025**

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2024	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2025	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2025
1	2	3	4	5	6	7	$(4+5+6-7) = 8$	$(4+5-7) \times 3 = 9$	$\{(6 \times 3) / 2\} = 10$	$(9+10) = 11$	$(8-11) = 12$
1	FURNITURE & FIXTURE	15%	31,41,353			0	31,41,353	4,71,203	0	4,71,203	26,70,150
2	TOOLS & EQUIPMENTS	15%	54,14,040		13,11,909	0	67,25,949	8,12,106	98,393	9,10,499	58,15,450
3	LIBRARY BOOKS	25%	14,85,912	15,320	4,49,816	0	19,51,048	3,75,308	56,227	4,31,535	15,19,513
4	COMPUTER EQUIPMENTS	25%	8,96,953			0	8,96,953	2,24,238	0	2,24,238	6,72,715
<b>TOTAL RUPEES</b>			1,09,38,258	15,320	17,61,725	0	1,27,15,303	18,82,855	1,54,620	20,37,475	1,06,77,828





**SIR DR.M.S.GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION AND RESEARCH, NASHIK - 422 005.**

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Nashik :

Date : 28<sup>th</sup> October, 2025



FOR S. V. GINDE & CO.  
CHARTERED ACCOUNTANTS

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