



FORM A – 1

Audit Report for fees proposal submitted to FEES REGULATING AUTHORITY, Maharashtra

1. I have examined the balance sheet as on 31st March 2023 and the income and expenditure account for the period beginning from 1st April 2022 to ending on 31st March 2023 attached herewith of **Gokhale Education Society's Sir Dr. M. S. Gosavi College of Pharmaceutical Education and Research, Nashik – 422005.**
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that no mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2023. The accounts are maintained on cash basis as per past practice of the Trust.
4.
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2023. And
 - (ii) In the case of the income & expenditure account of the surplus of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.2 are true and correct.

Place : Nashik

Date : 21st September, 2023



FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS
F.R.N. 103193W

Proprietor
Name : C.A. Sumant V. Ginde
Membership No. : 031046
UDIN : 23031046BGUCSI3473

NOTES FORMING INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

Significant Accounting Policies :

1) Accounting Convention

The Financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles in India, and Accounting Standards.

2) Fixed Assets and Depreciation :

(i) Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes all expenses related to acquisition and installation of the concerned assets and excludes any duties/taxes recoverable and capital subsidy / grant received. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases future economic benefits from the existing assets.

(ii) Depreciation is calculated as per Shikshan Shulk Pradhikaran (FRA) guidelines.

3) Investments :

Current investments if any are stated at Cost.

4) The expenditure incurred on Stationery and furniture and equipments and other assets is as per the instructions by the Government i.e. by demanding quotations and passed by purchase committee and entries in the Dead Stock Register.

5) Building Rent of Rs.6,00,000/- is paid to the Gokhale Education Society.

6) No expenses relating to the Trust or personal expenses have been debited to the Income and Expenditure account.

7) The accounts are maintained on Cash Basis hence no provision is made for outstanding income and expenses. Further, there is no change in accounting policy for the financial year 2022-23.

8) TDS has been properly deducted u/s 194 of Income Tax Act wherever necessary and paid to the Government in time and returns filed accordingly.

9) Previous year's figures have not been shown in accounts as per past practice and there are no regrouping of figures in the accounts.

Nashik :

Date : 21st September, 2023



FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS
F.R.N. 103193W

Proprietor
C.A. Sumant Vithal Ginde
Membership No. 031046



GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

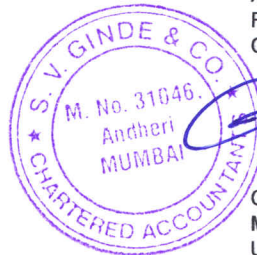
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	Rs.	INCOME	Rs.	Rs.
TO <u>RATES AND TAXES</u>	22,775.00	BY <u>GOVERNMENT GRANTS</u>		
" <u>BUILDING INSURANCE</u>	73,800.00	<u>Freeship & Scholarship Grants</u>	2,06,43,427.75	
" <u>BUILDING RENT</u>	6,00,000.00	<u>Univ. Grant</u>	<u>87,672.00</u>	2,07,31,099.75
" <u>BUILDING REPAIRS</u>	1,58,989.00	" <u>FEES AND FINES</u>		4,66,61,053.25
" <u>MANAGEMENT CHARGES</u>	50,000.00	" <u>FEES RECD. ON BEHALF OF UNIVERSITY</u>		30,60,695.00
" <u>PAYMENTS TO STAFF</u>	1,71,22,844.00	" <u>OTHER FEES</u>		44,88,575.50
" <u>STAFF GROUP GRATUITY SCHEME</u>	3,58,416.00	" <u>INTEREST FROM BANK</u>		860.00
" <u>OFFICE CONTINGENCIES</u>	16,31,684.00	" <u>OTHER RECEIPTS</u>		7,55,217.53
" <u>AUDIT FEES</u>	10,000.00			
" <u>OFFICE EXPENSES & MISCELLANEOUS</u>	70,94,162.12			
" <u>LABORATORY EXPENSES</u>	8,42,840.00			
" <u>REPAIRS AND MAINTENANCE</u>	18,88,800.00			
" <u>FEES PAID TO UNIVERSITY</u>	22,34,092.30			
" <u>REFUNDS & DISBURSEMENT</u>	2,06,23,893.25			
" <u>QTRLY. REPAIRS & RENOVATIONS</u>	45,000.00			
" <u>ESTABLISHMENT & MAINTENANCE</u>	3,28,000.00			
" <u>DEPRECIATION</u>	22,01,815.00			
" <u>SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE</u>	2,04,10,390.36			
TOTAL RUPEES	<u>7,56,97,501.03</u>	TOTAL RUPEES	<u>7,56,97,501.03</u>	

NASHIK :

DATED : 21st September, 2023

Principal



AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

Proprietor

C. A. Sumant V. Ginde
Membership No. 031046
UDIN : 23031046BGUCSI3473



GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
TO BALANCE AS ON 1ST APRIL, 2022			BY RATES & TAXES		22,775.00
Cash on hand	963.00		" <u>BUILDING INSURANCE</u>		73,800.00
In BOM A/C NO 60136967181	1,18,631.99		" <u>BUILDING RENT</u>		6,00,000.00
In ICICI Bank	94,397.38		" <u>BUILDING REPAIRS</u>		1,58,989.00
In SBI Scholarship A/c	83,004.50		" <u>MANAGEMENT CHARGES</u>		50,000.00
In BOM Scholarship A/c	9,02,109.50		" <u>ESTABLISHMENT & MAINTENANCE CHARGES</u>		3,28,000.00
In BOM Univ Exam A/c	7,81,199.96		" <u>QTRLY. REPAIRS & RENOVATIONS CHARGES</u>		45,000.00
In BOM A/C NO 60082544186	7,744.88		" <u>GRATUITY</u>		3,58,416.00
In BOM SWO/A/C NO 60233104292	45,004.24		" <u>SALARIES TO TEACHING STAFF</u>		1,37,80,704.00
In BOM NSSA/C NO 60233104214	35,160.16		" <u>SALARIES TO NON-TEACHING STAFF</u>		26,29,052.00
In BOM CAP A/c	1,04,112.72	21,72,328.33	" <u>MANAGEMENT CONTRI. TO EPF</u>		7,64,618.00
" <u>SCHOLARSHIP & FREESHIP GRANTS</u>			" <u>HONARARIUM TO VISITING FACULTY</u>		1,70,563.00
GOI Scholarship to BC Students	1,21,35,664.75		" <u>OFFICE CONTINGENCIES</u>		
Freeship to EBC Students	35,27,451.00		Printing	4,73,563.00	
Freeship to BC Students	49,80,312.00	2,06,43,427.75	Stationery Exps.	1,74,362.00	
" <u>OTHER GRANTS</u>			Telephone Expenses	39,044.00	
Univ. Grant for Students Welfare Bo.	48,152.00		Electricity Expenses	4,00,800.00	
Univ. Grant for NSS	39,520.00	87,672.00	Postage	2,429.00	
" <u>FEES AND FINES</u>			Travelling & Conveyance	5,41,486.00	16,31,684.00
Tuition Fees	4,65,12,912.25		" <u>AUDIT FEES</u>		10,000.00
Admission Fees	26,150.00		" <u>OFFICE EXP. & MISCELLANEOUS</u>		
Library Fees	1,08,278.00		Advertising Exps.	63,876.00	
T.C Fees	12,400.00		Affiliation Fee	8,63,900.00	
Fine	1,313.00	4,66,61,053.25	Re Assessment Charges	7,600.00	
" <u>OTHER FEES</u>			Website Expenses	11,748.00	
Students Aid Fund	11,540.00		Committee Visit Expenses	1,56,158.00	
Certificate Fee	5,580.00		Sundry Expenses	1,37,801.00	
Transcript Certificate Fee	2,775.00		Seminar & Workshop Expenses	2,60,374.00	
Insurance Fees	1,11,649.00		E Filing Charges	17,110.00	
Internal Exam Fees	38,200.00		Gymkhana Exps.	4,26,814.00	
FDP & Seminar Registration fee	1,20,900.00		I.Card Exps.	2,682.00	
Development Fee	41,97,931.50	44,88,575.50	College Garden Exps	1,62,260.00	
" <u>INTEREST FROM BANK</u>		860.00	Felicitation & Function	5,38,471.00	
" <u>OTHER RECEIPTS</u>			Industrial Visit Expenses	7,875.00	
Univ. Exam Charges	7,02,967.00		Internet/ Leaseline Expenses	3,02,311.00	
MSBTE Exam Charges	32,859.00		Housekeeping & Cleaning Charges	7,14,481.00	
Other Exam Charges	15,425.00		NSS Expenses	50,177.00	
Sundry Receipts	3,966.53		Research Project Exps	45,740.00	
Notice Pay Recovery	51,530.00		Processing Fees	45,000.00	
GES Centenary Decade Project	4,34,000.00	12,40,747.53			
" <u>FEES RECD. ON BEHALF OF UNIVERSITY</u>					
Eligibility Fee	93,000.00				
Eligibility Form Fee	7,900.00				
Medical Examination	5,400.00				
Univ. Disaster Management	10,460.00				
Univ. Computerization Fee	52,300.00				
Carried Over	1,69,060.00	7,52,94,664.36	Carried Over	38,14,378.00	2,06,23,601.00





RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Brought Over	1,69,060.00	7,52,94,664.36	Brought Over	38,14,378.00	2,06,23,601.00
Registration Fee	39,225.00		Bank Charges	24,773.11	
Student Safty Insurance	10,100.00		Security Charges	12,36,576.00	
Student Welfare Fund	62,040.00		College Exam Expenses	1,28,681.00	
Contribution for Ashwamedh	13,598.00		Medical Expenses	5,200.00	
Corpus Fund for Ashwamedh	2,092.00		Covid - 19 Sanitisation Expenses	34,187.00	
Gymkhana Fee	1,30,750.00		Fire Extinguisher	20,178.00	
Univ. Exam Fee	17,38,305.00		EPF Service Charges	65,997.00	
Students Activity Fee	1,57,000.00		Admission Regulatory Authority fee	90,300.00	
Env. Awareness Fee	1,24,000.00		Other Exam Expenses	15,425.00	
Univ. Development Fee	1,30,750.00		University Exam Expenses	5,11,497.00	
Sports Fund (FIT India)	1,04,600.00		Staff Approval Fee	4,600.00	
Verification Reval & Photocopy Fees	22,200.00		Fee Regulatory Authority fee	32,700.00	
PNS & FRA Fee	68,250.00		Sign Board Expenses	1,22,665.00	
MSBTE Exam Fee	1,73,100.00		Lab Manual Expenses	1,00,800.00	
MSBTE Laboratory Mannuals	96,115.00		ISO Expenses	10,918.00	
MSBTE Entrollment Fee	14,280.00		Annual Social Gathering Exp	3,20,465.00	
NSS Activity fee	5,230.00	30,60,695.00	Student Welfare Board Expenses	56,490.00	
" <u>STUDENTS DEPOSIT</u>			GES Centenary Decade Project	4,34,000.00	
Library Deposits	2,38,000.00		NAAC Expenses	44,813.30	70,74,643.41
Temporary Deposit	1,46,943.00	3,84,943.00	" <u>LIBRARY EXPENSES</u>		
" <u>INDIRECT RECEIPTS</u>			Library Books	2,65,014.00	
Profession Tax	1,00,850.00		Library Journals & Periodicals	2,79,395.71	
Income Tax	3,93,230.00		Binding Charges	3,560.00	5,47,969.71
E. P. F.	7,72,176.00	12,66,256.00	" <u>LABORATORY EXPENSES</u>		8,42,840.00
" <u>T.D.S.</u>		38,203.00	" <u>REPAIRS AND MAINTENANCE</u>		
" <u>ADVANCE FROM G. E. SOCIETY</u>		14,81,951.92	To Equipment	5,65,119.00	
" <u>ADVANCE FROM PHARMACUITICAL CENTRE</u>		2,71,517.00	To Furniture	1,41,450.00	
			To Electrification	8,95,012.00	
			Repair & Maintenance	2,87,219.00	18,88,800.00
			" <u>FEES PAID TO UNIVERSITY</u>		
			Univ. Eligibility Fee	65,080.00	
			Students Insurance	35,750.00	
			Univ. Exam Fee	16,05,128.00	
			MSBTE Exam. Fees	2,79,533.04	
			Gymkhana Fee	26,050.00	
			Pro-Rata Contribution fee	10,420.00	
			Corpus Fund fee	2,084.00	
			Uni. Dev Fund Fee	26,050.00	
			Uni. Comp. Fee	13,025.00	
			Medical Exam Fee	1,150.00	
			NSS fee	5,210.00	
			Sports Fund (FIT India)	26,050.00	
			Registration Fee	12,625.00	
			Remi. of Enrollment Fees - MSBTE	14,288.26	
			Students Insurance -DTE	1,11,649.00	22,34,092.30
			" <u>DISBURSEMENT OF FREESHIP & SCHOLARSHIP</u>		
			GOI Scholarship to BC Students	1,21,16,130.25	
			Freeship to EBC Students	35,27,451.00	
			Freeship to BC Students	49,80,312.00	2,06,23,893.25
			" <u>REFUND OF STUDENTS DEPOSITS</u>		
			Library Deposit	1,43,000.00	
			Temporary Deposit	1,17,106.00	2,60,106.00
Carried Over		8,17,98,230.28	Carried Over		5,40,95,945.67





S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Brought Over		8,17,98,230.28	Brought Over		5,40,95,945.67
			" <u>COMPUTER EQUIPMENTS</u>		1,71,567.00
			" <u>FURNITURE</u>		10,27,072.00
			" <u>EQUIPMENTS</u>		50,460.00
			" <u>LABORATORY EQUIPMENTS</u>		7,03,634.00
			" <u>INDIRECT PAYMENTS</u>		
			Profession Tax	1,00,850.00	
			Income Tax	3,93,230.00	
			E. P. F.	<u>7,64,319.00</u>	12,58,399.00
			" <u>T.D.S.</u>		38,203.00
			" <u>ADVANCE TO G. E. SOCIETY</u>		2,09,82,940.12
			" <u>ADVANCE TO PHARMA. CENTRE</u>		1,18,517.00
			" <u>BALANCE AS ON 31ST MARCH, 2023</u>		
			Cash on hand	2.00	
			In BOM A/C NO 60136967181	10,44,067.26	
			In ICICI Bank	95,257.38	
			In SBI Scholarship A/c	82,355.50	
			In BOM Scholarship A/c	9,21,644.75	
			In BOM Univ Exam A/c	10,08,156.00	
			In BOM A/C NO 60082544186	6,800.88	
			In BOM SWO A/C NO 60233104292	38,067.84	
			In BOM NSS A/C NO 60233104214	51,736.16	
			In BOM CAP A/c	<u>1,03,404.72</u>	33,51,492.49
TOTAL RUPEES		<u>8,17,98,230.28</u>	TOTAL RUPEES		<u>8,17,98,230.28</u>

NASHIK :

DATE : 9th August, 2023

Principal

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS


Proprietor



GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2023

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2022	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2023	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2023
1	2	3	4	5	6	7	(4+5+6-7) = 8	(4+5-7)X3 = 9	{(6X3)/2} = 10	(9+10) = 11	(8-11) = 12
1	FURNITURE & FIXTURE	15%	28,94,367	1,49,860	8,77,212	0	39,21,439	4,56,634	65,791	5,22,425	33,99,014
2	TOOLS & EQUIPMENTS	15%	62,63,366	4,14,770	3,39,324	0	70,17,460	10,01,720	25,449	10,27,169	59,90,291
3	LIBRARY BOOKS	25%	15,83,195	55,861	2,09,153	0	18,48,209	4,09,764	26,144	4,35,908	14,12,301
4	COMPUTER EQUIPMENTS	25%	6,93,683	1,71,567		0	8,65,250	2,16,313	0	2,16,313	6,48,938
TOTAL RUPEES			1,14,34,611	7,92,058	14,25,689	0	1,36,52,358	20,84,431	1,17,384	22,01,815	1,14,50,544

