



GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2017

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
TO <u>BALANCE AS ON 1ST APRIL, 2016</u>			BY <u>RATES & TAXES</u>		25,874.00
Cash on hand	1,379.00		" <u>BUILDING INSURANCE</u>		25,907.00
In BOM A/C NO 60136967181	303,268.50		" <u>REPAIRS & RENOVATION</u>		158,243.00
In ICICI Bank	116,758.88		" <u>BUILDING RENT</u>		600,000.00
In SBI Scholarship A/c	81,764.00		" <u>SALARIES TO TEACHING STAFF</u>		7,189,514.00
In BOM Scholarship A/c	4,872.00		" <u>SALARIES TO NON-TEACHING STAFF</u>		1,103,001.00
In BOM Univ Exam A/c	76,295.00		" <u>MANAGEMENT CONTRIBUTION TO EPF</u>		449,472.00
In BOM A/C NO 60082544186	9,788.00		" <u>HONORARIUM TO GUEST LECTURER</u>		36,400.00
In BOM Stud.Welf.Board A/c	34,226.00		" <u>OFFICE CONTINGENCIES</u>		
In BOM N.S.S.Activity Exp. A/c	34,992.00	663,343.38	Printing	33,798.00	
" <u>SCHOARSHIP & FREESHIP GRANTS</u>			Stationery Exps.	136,125.00	
GOI Scholarship	3,178,637.00		Telephone Expenses	27,366.00	
Freeship to EBC Students	883,177.00		Electricity Expenses	496,500.00	
Freeship to BC Students	1,938,113.00	5,999,927.00	Postage	3,170.00	
" <u>OTHER GRANT</u>			Travelling & Conveyance	184,534.00	881,493.00
Univ.QIP Grant for Equipment	100,000.00		" <u>OFFICE EXPENSES & MISCELLANEOUS</u>		
Univ.Grant for Stud.Welf.Board	66,400.00		Adverlising Exps.	208,316.00	
Univ.Q.I.P.Grant for Seminar & Works	24,752.00		Practical/Viva Exam.Exps.	51,266.00	
Univ. Grant for N.S.S.	25,250.00	216,402.00	Affiliation Fee	573,000.00	
" <u>FEES AND FINES</u>			Processing Fee	140,212.40	
Tuition Fee (Adhoc)	15,898,422.00		Web Site Exps	11,500.00	
Admission Fee	5,000.00		LIC Visit Expenses	153,542.00	
Library Fee	25,000.00		Sundry Expenses	65,246.00	
Development Fee	1,516,297.00		Smeninar & Workshop Exps.	210,380.00	
T.C fee	3,720.00		Audit Fee	5,000.00	
Fine	100.00	17,448,539.00	Gymkhana Exps.	24,010.00	
<u>OTHER FEES</u>			I.Card Exps.	1,220.00	
Students Aid Fund	2,500.00		Cost of Journals	362,940.00	
Certificate Fee	2,730.00		College Garden Exps	37,450.00	
Insurance Fees	46,068.00		Felicitation & Function	106,146.00	
Internal Exam Fee	107,880.00		Gathering Exps.	68,349.00	
College Magazine Fees	63,000.00	222,178.00	State Lavel Seminar Exp.	66,580.00	
" <u>INTEREST FROM BANK</u>			Seminar & Workshop undeer SPPU	1,530.00	
" <u>OTHER RECEIPTS</u>			Student Activity Expenses	10,980.00	
Univ. Exam Charges	584,890.00		Housekeeping & Cleaning Charges	216,000.00	
Univ. Exam Elect & Other Charges	131,034.00		Shikshan Shulka Fees	41,724.00	
Other Exam Charges	30,715.00		NSS Activity Exps.	17,183.00	
Gymkhana Physical Edu. Fees	1,640.00		Interview Expenses	98,370.00	
State Lavel Seminar	6,700.00		Lift Expenses	10,000.00	
Seminar & Workshop	4,728.00		Uniform to Menial Staff	2,400.00	
Academic & Res. Remuneration	10,000.00				
Self-employment remuneration	440.00				
Sundry Receipts	18,292.00	788,439.00			
Carried Over		25,354,290.38	Principal		
			Gokhale Education Society's		
			Sir Dr. M. S. Gosavi College of		
			Pharmaceutical Education & Research		
			Prin. T. A. Kulkarni Vidyanagar,		
			Nashik - 422 005.		
			Carried Over	2,483,344.40	10,469,904.00



Principal
Gokhale Education Society's
Sir Dr. M. S. Gosavi College of
Pharmaceutical Education & Research
Prin. T. A. Kulkarni Vidyanagar,
Nashik - 422 005.



S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

RECEIPTS		Rs.	Rs.	PAYMENTS		Rs.	Rs.
Brought Over			25,354,290.38	Brought Over		2,483,344.40	10,469,904.00
" FEES RECD.ON BEHALF OF UNIVERSITY				Students Council		33,800.00	
Eligibility Fee	37,000.00			Electrical Fittings		176,254.00	
Eligibility Form Fee	3,700.00			EPF Service Charges		54,588.00	
Student Welfare Fund	25,000.00			Service Charges		18,676.00	
Medical Examination	1,800.00			ARC Work Remuneration		3,000.00	
Univ.Disaster Management	5,000.00			Computer Expenses		37,875.00	
Univ.Computerization Fee	12,500.00			Education Tours & Trips		19,471.00	
Registration Fee	6,250.00			Eligibility Work Remuneration		64,753.00	
Student Safty Insurance	2,500.00			Medical Exam.Expenses		1,710.00	
Contribution for Ashwamedh	5,000.00			Bank Charges		6,375.30	
Gymkhana Fee	25,000.00			College Exam Expenses		63,730.00	
Univ. Exam Fee	444,845.00			Other Exam Expenses		27,100.00	
Students Activity Fee	250,000.00			Research Project Expenses		32,168.00	
Env. Awareness Fee	66,000.00			Student Welfare Board Expenses		62,655.00	
Veri / Reval Fee	11,190.00			Student Insurance Scheme		46,068.00	
Univ.Development Fee	62,500.00	958,285.00		Staff Grup Gratuity Scheme		879,468.00	
				Security Charges		551,080.00	4,562,115.70
" STUDENTS DEPOSIT				" LIBRARY EXPENSES			
Library Deposits		85,000.00		Library Books		552,672.00	
" INDIRECT RECEIPTS				Library Reading Room Exps.		51,370.00	
Profession Tax	54,275.00			Binding Charges		3,235.00	
Income Tax	183,237.00			Library Miscellaneous Expenses		636.00	607,913.00
E. P. F.	449,472.00			" LABORATORY EXPENSES			
GES Centenary Decade Fund	136,000.00	822,984.00					979,662.00
" I. D. S.			27,582.00	" REPAIRS & MAINTENANCE			
" DEPOSITS, LOANS AND ADVANCES				To Electricity		26,070.00	
From Gokhale Education Society	8,350,000.00			To Equipment		67,765.00	
Advance for College Activity	128,200.00			General Repairs		39,827.00	133,662.00
Temporary Deposit	53,259.00	8,531,459.00		" FEES PAID TO UNIVERSITY			
				Univ.Eligibility Fee		25,900.00	
				Gymkhana Fee		5,000.00	
				Pro-rata Contribution		5,000.00	
				Corpus Fund Fee		1,000.00	
				Univ.Dev.Fund Fee		12,500.00	
				Computerisation		5,000.00	
				Univ.Exam Fee		380,224.00	
				Medical Exam.Fee		1,200.00	
				Remi.Stud,Welfare Acti.Fee		5,000.00	
				Remi.Stud.Insurance Fee		2,500.00	
				Remi,Univ.Disaster fee		2,500.00	
				Remi.of Veri./Reval of Marks Fee		10,640.00	
				Remi.of NSS Activity Fees		2,500.00	
				Uni. Convocation Fees		2,400.00	
				University Exam. Charges		692,687.00	1,154,051.00
				" REFUND OF STUDENTS DEPOSITS			
				Library Deposit			60,000.00



Carried Over

35,779,600.38

Carried Over

17,967,307.70

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S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
Brought Over		35,779,600.38	Brought Over		17,967,307.70
			" <u>DISBURSEMENT OF FREESHIP & SCHOLARSHIP</u>		
			GOI Scholarship	3,178,637.00	
			Freeship to EBC Students	883,177.00	
			Freeship to BC Students	<u>1,946,913.00</u>	6,008,727.00
			" <u>FURNITURE & FIXTURES</u>		700,032.00
			" <u>OTHER EQUIPMENTS</u>		5,300.00
			" <u>COMPUTER EQUIPMENTS</u>		858,524.00
			" <u>EQUIPMENTS FROM UNIV. QIP GRANT</u>		123,435.00
			" <u>INDIRECT PAYMENTS</u>		
			Profession Tax	54,275.00	
			Income Tax	183,817.00	
			E. P. F.	449,472.00	
			GES Centenary Decade Fund	<u>136,000.00</u>	823,564.00
			" <u>I. D. S.</u>		27,582.00
			" <u>DEPOSITS, LOANS AND ADVANCES</u>		
			To Gokhale Education Society	5,500,000.00	
			For College Activity	129,200.00	
			Temporary Deposit	<u>43,000.00</u>	5,672,200.00
			" <u>BALANCE AS ON 31st MARCH, 2017</u>		
			Cash on hand	0.00	
			In BOM A/C NO 60136967181	3,240,997.30	
			In ICICI Bank	117,134.88	
			In SBI Scholarship A/c	86,131.50	
			In BOM Scholarship A/c	4,872.00	
			In BOM Univ Exam A/c	27,896.00	
			In BOM A/C NO 60082544186	9,673.00	
			In BOM Stud.Welf.Board A/c	79,071.00	
			In BOM N.S.S.Activity Exp. A/c	<u>27,153.00</u>	3,592,928.68
TOTAL RUPEES		<u>35,779,600.38</u>	TOTAL RUPEES		<u>35,779,600.38</u>

NASHIK :

DATED : July 29, 2017

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS



Principal
Gokhale Education Society's
Sir Dr. M. S. Gosavi College of
Pharmaceutical Education & Research
Prin. T. A. Kulkarni Vidyanagar,
Nashik - 422 005.



GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE	Rs.	INCOME	Rs.	Rs.
TO <u>RATES AND TAXES</u>	25,874.00	BY <u>GOVERNMENT GRANTS</u>		
" <u>BUILDING RENT</u>	600,000.00	Freeship & Scholarship Grants	5,999,927.00	6,091,577.00
" <u>BUILDING REPAIRS</u>	334,497.00	University Grant	<u>91,650.00</u>	
" <u>BUILDING INSURANCE</u>	25,907.00	" <u>FEES AND FINES</u>		17,448,539.00
" <u>PAYMENTS TO STAFF</u>	8,741,987.00	" <u>FEES RECD. ON BEHALF OF UNIVERSITY</u>		958,285.00
" <u>OFFICE CONTINGENCIES</u>	881,493.00	" <u>OTHER FEES</u>		222,178.00
" <u>OFFICE EXPENSES & MISCELLANEOUS</u>	4,478,082.70	" <u>INTEREST FROM BANK</u>		15,462.00
" <u>LABORATORY EXPENSES</u>	979,662.00	" <u>SUNDRY RECEIPTS</u>		18,292.00
" <u>REPAIRS AND MAINTENANCE</u>	133,662.00	" <u>OTHER RECEIPTS</u>		770,147.00
" <u>FEES PAID TO UNIVERSITY</u>	1,154,051.00			
" <u>REFUNDS & DISBURSEMENT</u>	6,008,727.00			
" <u>DEPRECIATION</u>	1,278,241.00			
" <u>SURPLUS BEING EXCESS OF INCOME OVER EXPENDITURE</u>	882,296.30			
() TOTAL RUPEES	<u>25,524,480.00</u>	TOTAL RUPEES		<u>25,524,480.00</u>

NASHIK :

DATED : October 13, 2017

EXAMINED AND FOUND CORRECT
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS



PROPRIETOR

Principal
Gokhale Education Society's
Sir Dr. M. S. Gosavi College of
Pharmaceutical Education & Research
Prin. T. A. Kulkarni Vidyanagar,
Nashik - 422 005.



S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

BALANCE SHEET AS AT 31ST MARCH, 2017

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<u>EARMARKED GRANT</u>			<u>FIXED ASSETS (Refer Schedule)</u>		
From Univ. QIP Grant		571,752.00	Balance as per last Balance Sheet	6,309,796.00	
<u>STUDENTS DEPOSITS</u>		334,807.00	Addition during the year	2,239,963.00	
<u>TERM DEPOSIT FROM STAFF</u>		31,297.00		<u>8,549,759.00</u>	
<u>INTERNAL LOANS & ADVANCES</u>			Less : Depreciation	1,278,241.00	7,271,518.00
From G. E. Society		16,173,559.47	<u>ADVANCE TO STAFF</u>		
			Towards Education Loan	8,230.00	
			Against Salary	<u>7,000.00</u>	15,230.00
			<u>CASH AND BANK BALANCES</u>		
			Cash on hand	0.00	
			Cash at bank	<u>3,592,928.68</u>	3,592,928.68
			<u>INCOME & EXPENDITURE ACCOUNT</u>		
			Balance as per last balance sheet	7,114,035.09	
			Less : Surplus for the year	<u>(882,296.30)</u>	6,231,738.79
TOTAL RUPEES		<u><u>17,111,415.47</u></u>	TOTAL RUPEES		<u><u>17,111,415.47</u></u>

NASHIK :

DATED : October 13, 2017

AS PER MY REPORT ATTACHED
FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

Proprietor

Principal
Gokhale Education Society's
Sir Dr. M. S. Gosavi College of
Pharmaceutical Education & Research
Prin. T. A. Kulkarni Vidyanagar,
Nashik - 422 005.

GOKHALE EDUCATION SOCIETY'S

SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 5

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2017

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01/04/2016	ADDITION FOR THE PERIOD OF MORE THAN 180 DAYS	ADDITION FOR THE PERIOD OF LESS THAN 180 DAYS	DELETION	COST AS ON 31-03-2017	DEPRECIATION AT FULL RATE	DEPRECIATION AT HALF RATE	TOTAL DEPRECIATION	W.D.V. AS ON 31/03/2017
1	2	3	4	5	6	7	$(4+5+6-7) = 8$	$(4+5-7) \times 3 = 9$	$\{(6 \times 3) / 2\} = 10$	$(9+10) = 11$	$(8-11) = 12$
1	FURNITURE & FIXTURE	15%	2,090,928	196,763	508,569	0	2,796,260	343,154	38,143	381,296	2,414,964
2	TOOLS & EQUIPMENTS	15%	3,525,280		123,435	0	3,648,715	528,792	9,258	538,050	3,110,665
3	LIBRARY BOOKS	25%	296,194	29,517	523,155	0	848,866	81,428	65,394	146,822	702,044
4	COMPUTER EQUIPMENTS	25%	397,394	43,273	815,251	0	1,255,918	110,167	101,906	212,073	1,043,845
TOTAL RUPEES			6,309,796	269,553	1,970,410		8,549,759	1,063,540	214,701	1,278,241	7,271,518



(Signature)
Principal

Gokhale Education Society's
Sir Dr. M. S. Gosavi College of
Pharmaceutical Education & Research
Prin. T. A. Kulkarni Vidyannagar,
Nashik - 422 005.



AUDITORS REPORT

1. I have audited the attached Balance Sheet of GOKHALE EDUCATION SOCIETY'S SIR DR. M.S.GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 422 005 as at 31st March, 2017 and also the annexed Income & Expenditure Account of the Society for the year ended on the date annexed thereto. These financial statements are the responsibility of the Society's Management. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluation of the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I further report that ;
 - a. I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit;
 - b. In my opinion, proper Books of Account have been kept of GOKHALE EDUCATION SOCIETY'S SIR DR. M. S. GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 422 005 so for as appears from my examination of those books;
 - c. The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the Books of Account;
 - d. In my opinion, and to the best of my information and according to the explanations given to me, the said accounts read with schedules and the notes on accounts give true & fair view in conformity with the accounting principles generally accepted in India and accounting standards for every course.
 - i) In the case of Balance Sheet of the state of affairs of GOKHALE EDUCATION SOCIETY'S SIR DR. M.S.GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 422 005, as at 31st March 2017.; and
 - ii) In the case of Income & Expenditure Account, of the Surplus of the GOKHALE EDUCATION SOCIETY'S SIR DR. M.S.GOSAVI COLLEGE OF PHARMACEUTICAL EDUCATION & RESEARCH, NASHIK - 422 005, for the year ended on that date.

Nashik :

Dated : October 13, 2017



FOR S. V. GINDE & CO.
CHARTERED ACCOUNTANTS

Proprietor

C. A. Sumant Vithal Ginde
Membership No. 031046